

Mezz57th - 5 year income projection

Year		2022	2023	2024	2025	2026
Projected Sales*		\$ 7,800,000	\$ 8,580,000	\$ 9,009,000	\$ 9,459,450	\$ 9,932,423
Service Sales	89%	\$ 6,942,000	\$ 7,636,200	\$ 8,018,010	\$ 8,418,911	\$ 8,839,856
Retail Sales	5%	\$ 390,000	\$ 429,000	\$ 450,450	\$ 472,973	\$ 496,621
Consignment Sales	6%	\$ 468,000	\$ 514,800	\$ 540,540	\$ 567,567	\$ 595,945
Rent Tier 1 - 11%	Paid Monthly	858,000	943,800	990,990	1,040,540	1,092,566
Prior year rent payable	Paid Jun-Aug		117,000	128,700	135,135	141,892
Rent Tier 2 - plus 1.5%	If sales are over \$7.8mm	117,000	128,700	135,135	141,892	148,986
Payroll - Fixed		872,000	872,000	872,000	872,000	872,000
Payroll - Variable - Service Sales	57.00%	3,956,940	4,352,634	4,570,266	4,798,779	5,038,718
Commission - Variable - Retail Sales	10.00%	39,000	42,900	45,045	47,297	49,662
Commission - Variable - Consignment	2.00%	9,360	10,296	10,811	11,351	11,919
Backbar	4.00%	277,680	343,200	360,360	378,378	397,297
Retail	50.00%	195,000	214,500	225,225	236,486	248,311
Consignment	50.00%	234,000	257,400	270,270	283,784	297,973
Fixed Expenses (prior year plus inflation)	7%/3% inflation	710,645	731,964	753,923	776,541	799,837
Cash Disbursements	excludes accrued rent	7,152,625	7,885,694	8,227,590	8,580,291	8,950,175
Projected Net Income - pre tax and pre bankruptcy plan		647,375	694,306	781,410	879,160	982,247
40% Income Tax Liability	Zero if net loss	258,950	277,722	312,564	351,664	392,899
Post Bankruptcy Payments		322,362	322,362	322,362	322,362	322,362
Project Net Income after tax, bankruptcy plan, and contingency		\$ 66,063	\$ 94,222	\$ 146,484	\$ 205,134	\$ 266,986
		\$ 5,505.26	\$ 7,851.84	\$ 12,207.01	\$ 17,094.47	\$ 22,248.87

Leased Rent		1,148,150	1,182,595	1,218,072	1,254,615	1,292,253
	Checks	0.00	0.00	0.00	0.00	0.00
	Checks	0.00	0.00	0.00	0.00	0.00
	Checks	0.00	0.00	0.00	0.00	0.00

Mezz57th - Cash on Hand and Anticipate Cashflow

As of 2.17.2022

Cash on Hand (non operating)	
Reserve Account ending 9282	319,455
Intended Use	
Sales Tax	100,000
Professional Fees	35,000
Sweet Construction	175,000
Balance to retain as reserve	9,455

As of 2.17.2022

Anticipated Cashflow	
IRS Refund	
Employee Retention Credit	
Q1 2021	308,293.00 In final approval*
Q2 2021	361,305.00 Additional information requested*
Intended Use	
Sweet Construction	200,000
Placeholder 1	
Placeholder 2	
Balance to retain as reserve	469,598

* This is the latest information provided by the IRS on 2/15/2022

JBI - Income projection and cash on hand

Year		2022	2023	2024	2025	2026
Projected Sales		\$ -	\$ -	\$ -	\$ -	\$ -
Projected Income	IP from Mezz	5,000	5,000	5,000	5,000	5,000
Ongoing Expenses						
Annual tax filing		5,000	5,000	5,000	5,000	5,000
Cashflow		-	-	-	-	-
Cash on Hand		99,000	-	-	-	-
Post Bankruptcy Payments	Total Due					
Tax Expense		28,541	-	-	-	-
Professional Fees	2,500	2,500	-	-	-	-
Unsecured Debt	486,000	67,959	-	-	-	-
Post Bankruptcy Projected Net Income and Assets		-	-	-	-	-

[illegible]